

2020 federal income tax brackets

(for taxes due in April 2021, or in October 2021 with an extension)

Single filers

Tax rate	Taxable income bracket	Tax owed
10%	\$0 to \$9,875	10% of taxable income
12%	\$9,876 to \$40,125	\$987.50 plus 12% of the amount over \$9,875
22%	\$40,126 to \$85,525	\$4,617.50 plus 22% of the amount over \$40,125
24%	\$85,526 to \$163,300	\$14,605.50 plus 24% of the amount over \$85,525
32%	\$163,301 to \$207,350	\$33,271.50 plus 32% of the amount over \$163,300
35%	\$207,351 to \$518,400	\$47,367.50 plus 35% of the amount over \$207,350
37%	\$518,401 or more	\$156,235 plus 37% of the amount over \$518,400

Married, filing jointly

Tax rate	Taxable income bracket	Tax owed
10%	\$0 to \$19,750	10% of taxable income
12%	\$19,751 to \$80,250	\$1,975 plus 12% of the amount over \$19,750
22%	\$80,251 to \$171,050	\$9,235 plus 22% of the amount over \$80,250
24%	\$171,051 to \$326,600	\$29,211 plus 24% of the amount over \$171,050
32%	\$326,601 to \$414,700	\$66,543 plus 32% of the amount over \$326,600
35%	\$414,701 to \$622,050	\$94,735 plus 35% of the amount over \$414,700
37%	\$622,051 or more	\$167,307.50 plus 37% of the amount over \$622,050